

Bank Statement Analysis

Name: _____

Date: _____

Part A: Complete the Bank Statement

Calculate the running balance after each transaction. The opening balance is \$450.00.

Date	Description	Withdrawal	Deposit	Balance
1 Nov	Opening Balance	—	—	\$450.00
3 Nov	Grocery Store	\$67.50	—	_____
5 Nov	Wages Deposit	—	\$320.00	_____
8 Nov	EFTPOS Purchase	\$42.80	—	_____
10 Nov	ATM Withdrawal	\$100.00	—	_____
12 Nov	Birthday Money	—	\$50.00	_____

Part B: Analysis Questions

1. What was the total amount withdrawn during this period?

2. What was the total amount deposited during this period?

3. Did the account balance increase or decrease overall? By how much?

4. If there is a \$15.00 monthly account fee charged on 15 Nov, what will the new balance be?

Part C: Create Your Own Entry

Add one more transaction to the bank statement above. Choose either a deposit or withdrawal, give it a description, and calculate the new balance.

Date: _____ Description: _____

Amount: _____ New Balance: _____